

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Form 990 header section including: A For the 2007 calendar year, or tax year beginning, 2007, and ending; B Check if applicable; C ONE Freedom, Inc.; D Employer Identification Number 01-0787064; E Telephone number 303-444-1221; F Accounting method: Accrual; G Web site: www.onefreedom.org; J Organization type: 501(c)3; K Check here if the organization is not a 509(a)(3) supporting organization; L Gross receipts: 236,275.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss) (attach schedule); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses; 9c Net income or (loss); 10a Gross sales of inventory; 10b Less: cost of goods sold; 10c Gross profit or (loss); 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instructions.)

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.  |     | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|-----|-----------|----------------------|----------------------------|-----------------|
| 22a Grants paid from donor advised funds (attach sch)<br>(cash \$ _____)<br>non-cash \$ _____)<br>If this amount includes foreign grants, check here... <input type="checkbox"/> | 22a |           |                      |                            |                 |
| 22b Other grants and allocations (att sch)<br>(cash \$ _____)<br>non-cash \$ _____)<br>If this amount includes foreign grants, check here... <input type="checkbox"/>            | 22b |           |                      |                            |                 |
| 23 Specific assistance to individuals (attach schedule).....   | 23  |           |                      |                            |                 |
| 24 Benefits paid to or for members (attach schedule).....  | 24  |           |                      |                            |                 |
| 25a Compensation of current officers, directors, key employees, etc. listed in Part V-A.....   | 25a | 93,100.   | 65,170.              | 27,930.                    | 0.              |
| b Compensation of former officers, directors, key employees, etc. listed in Part V-B.....  | 25b | 46,550.   | 46,550.              | 0.                         | 0.              |
| c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).....    | 25c | 0.        | 0.                   | 0.                         | 0.              |
| 26 Salaries and wages of employees not included on lines 25a, b, and c.....  | 26  |           |                      |                            |                 |
| 27 Pension plan contributions not included on lines 25a, b, and c.....   | 27  |           |                      |                            |                 |
| 28 Employee benefits not included on lines 25a - 27.....   | 28  |           |                      |                            |                 |
| 29 Payroll taxes.....  | 29  | 7,122.    | 4,985.               | 2,137.                     |                 |
| 30 Professional fundraising fees.....  | 30  |           |                      |                            |                 |
| 31 Accounting fees.....  | 31  | 240.      |                      | 240.                       |                 |
| 32 Legal fees.....   | 32  | 442.      |                      | 442.                       |                 |
| 33 Supplies.....   | 33  | 12,978.   | 12,311.              | 667.                       |                 |
| 34 Telephone.....  | 34  | 3,932.    | 2,752.               | 1,180.                     |                 |
| 35 Postage and shipping.....   | 35  | 473.      | 331.                 | 142.                       |                 |
| 36 Occupancy.....  | 36  | 19,819.   |                      | 19,819.                    |                 |
| 37 Equipment rental and maintenance.....   | 37  | 447.      | 447.                 |                            |                 |
| 38 Printing and publications.....  | 38  |           |                      |                            |                 |
| 39 Travel.....   | 39  | 13,308.   | 13,308.              |                            |                 |
| 40 Conferences, conventions, and meetings.....   | 40  |           |                      |                            |                 |
| 41 Interest.....   | 41  |           |                      |                            |                 |
| 42 Depreciation, depletion, etc (attach schedule).....   | 42  | 1,390.    |                      | 1,390.                     |                 |
| 43 Other expenses not covered above (itemize):<br>a See Statement 1.....   | 43a | 138,223.  | 135,360.             | 2,863.                     |                 |
| b.....   | 43b |           |                      |                            |                 |
| c.....   | 43c |           |                      |                            |                 |
| d.....   | 43d |           |                      |                            |                 |
| e.....   | 43e |           |                      |                            |                 |
| f.....   | 43f |           |                      |                            |                 |
| g.....   | 43g |           |                      |                            |                 |
| 44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15).....                                  | 44  | 338,024.  | 281,214.             | 56,810.                    | 0.              |

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III** Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| What is the organization's primary exempt purpose? ▶ See Statement 2<br>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) | Program Service Expenses<br>(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.) |
|---|--|
| a See Statement 3<br>-----<br>-----<br>-----<br>-----<br>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>   | 281,214.   |
| b<br>-----<br>-----<br>-----<br>-----<br>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>   |  |
| c<br>-----<br>-----<br>-----<br>-----<br>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>   |  |
| d<br>-----<br>-----<br>-----<br>-----<br>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>   |  |
| e Other program services .....<br>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>  |  |
| <b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ..... ▶   | 281,214.   |

BAA

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

|                             |  | (A)<br>Beginning of year  |          | (B)<br>End of year |         |
|-----------------------------|--|---|----------|--------------------|---------|
| ASSETS                      | 45   | Cash — non-interest-bearing   | 182,326. | 45                 | 70,288. |
|                             | 46   | Savings and temporary cash investments  |          | 46                 |         |
|                             | 47a  | Accounts receivable   |          |                    |         |
|                             |  | b Less: allowance for doubtful accounts   |          | 47c                |         |
|                             | 48a  | Pledges receivable  |          |                    |         |
|                             |  | b Less: allowance for doubtful accounts   |          | 48c                |         |
|                             | 49   | Grants receivable   |          | 49                 |         |
|                             | 50a  | Receivables from current and former officers, directors, trustees, and key employees (attach schedule) See <i>Stm 4</i>                                     |          | 50a                | 8,500.  |
|                             |  | b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)        |          | 50b                |         |
|                             | 51a  | Other notes and loans receivable (attach schedule)  |          |                    |         |
|                             |  | b Less: allowance for doubtful accounts   |          | 51c                |         |
|                             | 52   | Inventories for sale or use   |          | 52                 |         |
|                             | 53   | Prepaid expenses and deferred charges   |          | 53                 |         |
|                             | 54a  | Investments — publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV   |          | 54a                |         |
|                             |  | b Investments — other securities (attach sch) <input type="checkbox"/> Cost <input type="checkbox"/> FMV  |          | 54b                |         |
|                             | 55a  | Investments — land, buildings, & equipment: basis   |          |                    |         |
|                             |  | b Less: accumulated depreciation (attach schedule)  |          | 55c                |         |
|                             | 56   | Investments — other (attach schedule)   |          | 56                 |         |
|                             | 57a  | Land, buildings, and equipment: basis   | 9,702.   |                    |         |
|                             | b Less: accumulated depreciation (attach schedule) Statement 5   | 1,448.  | 57c      | 8,254.             |         |
| 58                          | Other assets, including program-related investments (describe <input type="checkbox"/> See Statement 6)                                  | 1,600.  | 58       | 1,600.             |         |
| 59                          | <b>Total assets</b> (must equal line 74). Add lines 45 through 58  | 188,747.  | 59       | 88,642.            |         |
| LIABILITIES                 | 60   | Accounts payable and accrued expenses   |          | 60                 | 1,644.  |
|                             | 61   | Grants payable  |          | 61                 |         |
|                             | 62   | Deferred revenue  |          | 62                 |         |
|                             | 63   | Loans from officers, directors, trustees, and key employees (attach schedule)   |          | 63                 |         |
|                             | 64a  | Tax-exempt bond liabilities (attach schedule)   |          | 64a                |         |
|                             |  | b Mortgages and other notes payable (attach schedule)   |          | 64b                |         |
|                             | 65   | Other liabilities (describe <input type="checkbox"/> )  |          | 65                 |         |
|                             | 66   | <b>Total liabilities.</b> Add lines 60 through 65   | 0.       | 66                 | 1,644.  |
| NET ASSETS OR FUND BALANCES | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. |   |          |                    |         |
|                             | 67   | Unrestricted  | 11,793.  | 67                 | 14,077. |
|                             | 68   | Temporarily restricted  | 176,954. | 68                 | 72,921. |
|                             | 69   | Permanently restricted  |          | 69                 |         |
|                             | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.                         |   |          |                    |         |
|                             | 70   | Capital stock, trust principal, or current funds  |          | 70                 |         |
|                             | 71   | Paid-in or capital surplus, or land, building, and equipment fund   |          | 71                 |         |
|                             | 72   | Retained earnings, endowment, accumulated income, or other funds  |          | 72                 |         |
|                             | 73   | <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) | 188,747. | 73                 | 86,998. |
|                             | 74   | <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73  | 188,747. | 74                 | 88,642. |